

The final Road to Success for Family Businesses

Last month, the Interreg Europe Success Road project outputs were presented in an international event hosted by its lead partner, the Hellenic Ministry of Development and Investments – General Secretariat of Industry hosted in Athens.

The four-years project implemented by a partnership of public and private authorities from Poland, Spain, Lithuania and Greece, has contributed to define a better framework of policy supporting measures for the succession of family businesses.

During the event, the partnership was given the opportunity to present the major outcomes achieved during the project and the new initiatives that were planned, which are expected to enhance the competitiveness and sustainability of European SMEs through succession procedures and models.

Regarding the Hellenic Ministry of Development and Investments– General Secretariat of Industry, they were able to design and implement specific analytic actions to facilitate the transfer of businesses in Greece, establish a consulting mechanism including a training platform and pilot actions, in order to create a solid scientific background.

Concerning, the Lithuanian Innovation Center, the most important results were the increase of inhouse competencies in family business and business succession, the growth of the engagement with family business as well as textile and apparel industry representatives and finally, the rise of engagement from policy makers, business representatives and academia.

Finally, the Mazovia Development Agency was able to adapt the regional policy instrument and its tools to the need of family business in terms of administrative support for the succession process. Also, the implementation of the Success Road project and the conclusions reach in the work of the stakeholder's groups allowed to extend the RIS Implementation Programme 2021-2022 with provisions on business succession. In addition, they developed an action called "Promoting Succession Knowledge" which includes informational, education and promotional activities and responds to the need to fill competence gaps in the business succession, both among SME sector entrepreneurs and public sector representatives.

In the event, a representative form the Joint Secretariat of the Interreg Europe Programme presented the state of the art of the programme and the planned activities for the 2021-2027 Programming Period.

All the partners were very satisfied with the final results of the project and are already looking forward to next projects and future collaborations.



Confédération Européenne de l'Industrie de la Chaussure European Confederation of the Footwear Industry

You can discover all the activities and news about the Interreg Europe Success Road project on our <u>website</u> and <u>social media</u>.



European Union European Regional Development Fund

Square de Meeûs 37, 1000 Brussels, Belgium info@cec-footwearindustry.eu +32 (0)2 791 7905 www.cec-footwearindustry.eu